



August 3, 2022

Announcement: Cross Oil Price Adjustment

To Our Valued Customer:

Effective August 8, 2022, Cross Oil will decrease prices on all grades of **packaged** Naphthenic Base Oil by \$0.30 per gallon (US). In addition, Cross Oil will discount **bulk** base oils to reflect the new market prices on a customer by customer basis.

This price change is being driven by recent weakness in crude markets and relief on pricing is reflective of the new market conditions.

Your business is appreciated and we look forward to supplying quality naphthenic base oils for all your needs.

Sincerely,

A handwritten signature in black ink, appearing to read "DT", is positioned below the word "Sincerely,".

Douglas Towns
Sr. Vice President
Cross Oil Refining & Marketing, Inc.