



June 6, 2022

Announcement: Cross Oil Price Adjustment

To Our Valued Customer:

Effective June 15, 2022, Cross Oil will increase prices on all grades of Naphthenic Base Oil by \$0.30 per gallon (US). This increase is being driven by market factors including the recent unprecedented and continued price increases in crude oil and natural gas as well as continued inflationary pressure on other inputs.

We will limit orders to contract quantities during the transitional period and may limit sales based on available inventory.

Your business is appreciated and we look forward to supplying quality naphthenic base oils for all your needs.

Sincerely,

A handwritten signature in black ink, appearing to read "DT", is positioned above the typed name of the sender.

Douglas Towns
Sr. Vice President
Cross Oil Refining & Marketing, Inc.