



May 6, 2022

Announcement: Cross Oil Price Adjustment

To Our Valued Customer:

Effective May 16, 2022, Cross Oil will increase prices on all grades of Naphthenic Base Oil by \$0.25 per gallon (US). This increase is being driven by market factors including the recent unprecedented increases in crude oil, natural gas, and continued inflationary pressure on other inputs.

We will limit orders to contract quantities during the transitional period and may limit sales based on available inventory.

Your business is appreciated and we look forward to supplying quality naphthenic base oils for all your needs.

Sincerely,

A handwritten signature in black ink, appearing to read "DT", is positioned below the word "Sincerely,".

Douglas Towns
Sr. Vice President
Cross Oil Refining & Marketing, Inc.