



March 4, 2022

**Announcement: Cross Oil Price Adjustment**

To Our Valued Customer:

**Effective close of business March 11, 2022**, Cross Oil will increase prices on all grades of Naphthenic Base Oil by \$0.35 per gallon (US). This increase is being driven by market factors including the recent unprecedented increases in crude oil, natural gas, and continued inflationary pressure on other inputs.

We will limit orders to contract quantities during the transitional period and may limit sales based on available inventory.

Your business is appreciated and we look forward to supplying quality naphthenic base oils for all your needs.

Sincerely,

A handwritten signature in black ink, appearing to read "DT", is positioned above the typed name of Douglas Towns.

Douglas Towns  
Sr. Vice President  
Cross Oil Refining & Marketing, Inc.