



February 12, 2021

**Announcement: Cross Oil Price Adjustment**

To Our Valued Customer:

**Effective February 19, 2021**, Cross Oil will increase the prices on all grades of Naphthenic Base Oil by \$0.30/gallon. This increase is necessary to recover the rapidly rising cost of naphthenic crudes, refinery feed stocks and in-bound transportation.

We will limit orders to contract quantities during the transitional period and may limit sales based on available inventory.

We appreciate your business and look forward to continuing to supply quality naphthenic base oils for all your needs.

Sincerely,

A handwritten signature in black ink, appearing to read "DT", is positioned above the typed name of the sender.

Douglas Towns  
Sr. Vice President  
Cross Oil Refining & Marketing, Inc.