



November 23, 2020

**Announcement: Cross Oil Price Adjustment**

To Our Valued Customers:

**Effective December 1, 2020**, Cross Oil will increase the price on low-viscosity, naphthenic base oils ranging in viscosity from 60 SUS to 300 SUS by up to \$0.25 per gallon. High-viscosity, naphthenic base oils ranging in viscosity from 500 SUS to 3500 SUS will increase by up to \$0.20 per gallon.

Several market factors have prompted this increase including the continued cost of handling refinery by-products in a very weak distillate market. Additionally, recent upward movement in the cost of crude and crude handling have contributed to the price increase.

We appreciate your business and look forward to getting back to normal in these very unusual times. In the meantime, Cross will continue to supply quality naphthenic base oils that keep our economy moving in a positive direction no matter what challenges Covid-19 presents.

Sincerely,

A handwritten signature in black ink, appearing to read "DT", is positioned above the typed name of Douglas Towns.

Douglas Towns  
Sr. Vice President  
Cross Oil Refining & Marketing, Inc.